

2025

Annual report Summary

SUISA



Genossenschaft der Urheber und Verleger von Musik
Coopérative des auteurs et éditeurs de musique
Cooperativa degli autori ed editori di musica
Cooperative Society of Music Authors and Publishers



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The present 2025 Annual Report is available in German, French, Italian and English. Only the German text is legally binding.

CHF **231.7** mn

turnover

In 2025, SUISA's turnover consisted of revenues from the authors' rights and secondary income.

CHF **191.7** mn

for authors and publishers

From the 2025 revenues and settlement obligations, CHF 191.7 mn can be distributed to publishers, lyricists and composers.

CHF **2.9** mn

for the music promotion

In 2026, SUISA will be able to promote Swiss music in Switzerland and abroad with CHF 2.9 mn via the FONDATION SUISA. Composers and lyricists will also benefit from this.

236

employees

SUISA serves the needs of its members and clients with a staff of 236 employees, corresponding to 199.4 fulltime jobs.

4,732,858

declarations of works

SUISA has received 4,732,858 declarations of works in 2025. This demonstrates how active composers and lyricists are.

CHF 87 per CHF 100

for the artists

For each CHF 100 in revenues, SUISA distributes CHF 87 to rightsholders.

>100

sister societies

In Switzerland, SUISA represents the world repertoire of music, and clears authors' rights with over 100 sister societies worldwide.

CHF 8.7 mn

for social security

7.5% of the revenues from broadcasting and performance rights in Switzerland and Liechtenstein are contributed to the social security of our members. In 2025, this represented CHF 8.7 mn.

16.3 mn

broadcasts

In 2025, SUISA licensed around 16.3 mn radio and television broadcasts. More than 510,000 works were broadcast in total.

CHF 39.7 mn

administration expenses

Secondary income (CHF 22.7 mn) covers a portion of the expenses. The rest is financed by deducting a contribution from the settlements distributed to beneficiaries. This cost-coverage deduction was 12.96 % on average.

Music and politics go hand in hand



On 8 March, like many Swiss artists, I watched the news with bated breath. The future of SRG SSR, the Swiss Broadcasting Corporation, was on the line. For cultural workers, the popular initiative “SRG SSR: 200 francs is enough!” was far more than a media policy proposal. At issue was the value placed in Switzerland on the Service Public – and consequently on the visibility of culture and creative activity. A dynamic music landscape needs strong platforms and stakeholders like the SRG SSR. So I was all the more relieved when the initiative was clearly rejected. Like it had with the “No Billag” initiative eight years ago, SUISA’s commitment alongside other cultural organisations against this dangerous initiative had paid off once more.

Can we now take a breath? No. For important policy proposals with an immediate impact on cultural and musical creation are on the agenda this year again. Among which the motion ‘Better protection of intellectual property against AI misuse’ proposed by Petra Gössi of the Council of States, and the parliamentary initiative ‘Copyright. For clear rights management at concerts’.

SUISA’s political commitment and that of other cultural organisations therefore remains extremely important. Culture does not come from nothing. It needs freedom, exposure, fair conditions – and a legal framework that safeguards creative work, rendering it possible in the first place. Composers are a good practical example: every composition begins with an idea, maybe even with doubts, but always with total dedication – and usually, lots of time. This produces music that the audience hears, loves, and makes its own.

Culture is not a mere social nicety, it is an important economic factor. According to the Federal Statistical Office, the culture industry generated gross added value of CHF 16.3 billion in 2022. This represents over 2% of gross domestic product. The industry is undergoing dynamic growth: it occupies more than 67,000 businesses and 300,000 employees across the country. Reliable framework conditions are

“I am convinced that cultural policy is not a marginal matter. It co-determines whether creative work also has a future in our country.”

essential to sustain this growth and ensure cultural workers are fairly remunerated.

That is why culture, music, and politics go hand in hand. SUISA represents the interests of authors and publishers in the day-to-day management of their rights, as well as in the political sphere. To sustain music creation and cultural diversity in the long term, SUISA plays an active role in shaping the rules of the game. This political engagement is at the core of its mission as a cooperative society. I am convinced that cultural policy is not a marginal matter. It co-determines whether creative work also has a future in our country.

This Annual Report evidences just how valuable SUISA's commitment to music creators is. SUISA's copyright revenues increased again and it realised excellent financial results. I would like to extend my sincere thanks for these outstanding results to all SUISA employees, the Executive Committee, and my colleagues on the Board. They are all deeply committed to ensuring that music creators can make a living from their work and can continue to contribute to Switzerland's cultural diversity.



Xavier Dayer
President

General informations & statistics

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Strong annual performance in a year of change

SUISA is happy to once again report record performance for the past financial year: higher revenues, lower costs and increased distributions to music makers underpin these successful results. Notwithstanding, the reporting year was marked by cultural policy debates, the impact of AI in music, and planning ahead for a changing of the guard at the Executive Committee.

Andreas Wegelin

The SUISA Group realised consolidated operating income of CHF 232 million, an increase of 5.5% year-on-year. Of this amount, SUISA's core domestic business, namely the licensing of copyright uses in Switzerland and Liechtenstein, accounted for CHF 161 million (+5.8%). Another CHF 13 million (+2.1%) were generated by uses abroad of SUISA's repertoire. Revenues from the global licensing of the Audio on Demand (AoD) repertoire represented by SUISA amounted to CHF 42 million (down 7.6% against the prior year), CHF 13 million of which from the use of works by rightsholders represented by the SUISA Cooperative. Overall, the SUISA Group thus realised consolidated licensing income of CHF 216 million, an increase of 2.7% compared with 2024. Secondary income totaled CHF 16 million, up 67.1% year-on-year primarily as a result of the release of credit risk reserves.



Strong annual performance in a year of change

Performance rights, the main drivers of SUISA's core business income, accounted for 30% of total copyright licence revenues, overtaking broadcasting rights (28%) for the first time. The AoD sector including global collection ranked next at 19%.

Lower costs

Thanks to effective automation measures and despite the rising workload, operating expenses excluding book losses on the securities portfolio (CHF 38 million) continued to decline (down 7% year-on-year). This reduces our expenses-to-revenue ratio to 16.4% (prior year: 18.2%). This favourable ratio is notably due to the release of valuation adjustments relating to investments made since 2017 in the Mint joint venture.

Thanks to this performance, the amount distributable to entitled parties in Switzerland and abroad increased again, reaching a record CHF 192 million (2.4% growth year-on-year).

Decision on SRG SSR funding – more music in broadcasting programmes

In the reporting year, we were preoccupied with the referendum on halving the SRG SSR household fee and exempting businesses from the fee. Following a challenging referendum campaign for cultural creators, the Swiss electorate clearly rejected any further erosion of the financial foundations of the Service Public with a “No” vote of 62%. Nevertheless, public funding for SRG SSR is set to decline in coming years. This is already provided for in the Federal Council's amendment to the Radio and Television Ordinance. It will be all the more important, therefore, to talk more about Service Public broadcasting content and less





about money in coming months. The Federal Council has to renew the SRG SSR licence. Cultural workers need to ensure that cultural promotion – including of Swiss music – occupies a prominent position in SRG SSR programming.

AI in music and at SUISA

The rapid evolution of generative artificial intelligence (AI) is challenging, not only for society as a whole, but for our work as a rights management organisation. Our routine licensing and distribution tasks can be increasingly automated with the help of AI, thereby streamlining and improving processes and positively impacting costs as a result. However, AI is also increasingly being used to generate music. For this purpose, existing protected musical works are being used to train AI models. The result is new musical output. Experts worldwide are debating how to deal with these issues, courts are handing down rulings, and legislators are grappling with rules and regulations. The creative industry is concerned that musical works created by authors will suffer unfair competition from purely AI-generated music. Tech companies, on the other hand, are eager to gain the easiest possible, preferably licence-free, access to musical works. SUISA is actively engaging with these issues and will seek to ensure that the legitimate interests of authors, publishers and other rightsholders are taken into account and fairly remunerated under any prospective rules and regulations.

Changing of the guard at the Executive Committee

During the reporting year, SUISA's Board focused on the process of replacing the incumbent Executive Committee, whose three members will be retiring one after the other at the end of 2026 (Irène Philipp), in mid-2027 (Andreas Wegelin), and in

spring 2028 (Vincent Salvadé). The first decisions have already been taken with the appointment of Claudia Kempf and Toni Falzetta as head of the Member Services and Customer Services divisions respectively. A new organisation chart will come into force when they take up office on 1 January 2027. The search for a successor to Andreas Wegelin will be one of the key tasks before the Board in 2026 with a view to setting the right course for SUISA's future.



Performance rights overtake broadcasting rights for the first time

SUISA's results improved again in the 2025 financial year. The consolidated operating revenue of the SUISA companies rose by 5.5% to CHF 231.7 million compared with the prior year. With revenues up 6.8% to CHF 64.5 million, performance rights were a key driver in the excellent performance. As a result, they overtook broadcasting rights, which were virtually stable at CHF 60.8 million (2024: CHF 60.4 million), for the first time.

Remuneration claims were also on a positive trend, increasing 10.6% to CHF 16.4 million. Online rights produced mixed results: while video-on-demand revenues in Switzerland and Liechtenstein were up 20.5% to CHF 15.8 million, global rights management revenues for online music uses declined by 7.6% to CHF 41.6 million. Revenue from reproduction rights increased 10.5% to CHF 3.7 million. Despite this increase, the long-term downward trend in physical sound recordings is persisting in the wake of ongoing digitalisation. Foreign revenue increased slightly, by 2.1% to CHF 12.8 million.

Performance rights overtake broadcasting rights for the first time

Turnover of the SUISA Group

in CHF 1,000

Revenues	2025 compared with 2024		
	2025	2024	in %
Broadcasting rights	60,832	60,711	0.2
Performance rights	64,459	60,368	6.8
Mechanical rights	3,744	3,389	10.5
Fair compensation revenues	16,357	14,786	10.6
Online rights	15,832	13,134	20.5
Total domestic revenues	161,224	152,387	5.8
International broadcasting and performance rights	10,184	9,813	3.8
International mechanical rights	2,580	2,693	-4.2
Total international revenues	12,764	12,506	2.1
Online rights multi-territorial	41,599	44,999	-7.6
Total revenue from authors' rights	215,587	209,892	2.7
Secondary income	16,120	9,648	67.1
Total operating income of the SUISA Group	231,707	219,540	5.5

SUISA can make distributions from the third quarter of 2026 to the second quarter of 2027 with an average cost deduction of 12.96%. If the additional distribution of 5.0% for the period from the third quarter of 2026 to the second quarter of 2027 is added to the amounts payable to beneficiaries (excluding online rights from SUISA Digital Licensing), the cost deduction decreases by 3.56% in purely mathematical terms and amounts to 9.40% of the funds paid out.

A year of consolidation

SUISA's tariffs are a cornerstone of its activities. They have to be negotiated with the associations of music users and submitted for approval to the Federal Arbitration Commission. The decisions of the Federal Arbitration Commission are subject to appeal. Once tariffs come into force, they well-nigh have force of law: they are binding on the courts and must by law stipulate the copyright royalties that SUISA can claim.

Vincent Salvadé

In 2025, SUISA's negotiations and decisions served primarily to consolidate and uphold tariffs that had previously been deemed fair for music authors and publishers.

Common Tariff K (CT K) – Concerts

Despite the significant reduction demanded by the user associations as part of the negotiations, the Federal Arbitration Commission had approved a new CT K at the beginning of 2024. The new tariff rates were overall on the same levels as before. The SMPA, the Swiss association of concert organisers, appealed this decision before the Federal Administrative Court. On 15 July 2025, the Court fully rejected the appeal; the SMPA did not take the case to the Federal Supreme Court. Consequently, the new CT K is now in full force and effect. It has been applied since 1 January 2025 and is valid until the end of 2029 at least.

Tariff A – SRG SSR

The existing tariff is valid until the end of 2026. However, we already started negotiating a new Tariff A with the SRG SSR (the Swiss Broadcasting Company) in autumn



2023. On the one hand, technological advances are eroding the distinction between radio and television in the tariff – relating, for example, to the classification of internet offers. On the other hand, political developments are undermining SRG SSR's position. On the first point, it was agreed with the national broadcaster that in future the tariff would make a distinction between audio and audiovisual offers.

As for the second point, given the reduction in the household licence fee and the extended exemption from the corporate licence fee decided by the Federal Council, it has been clear since 2024 that fewer funds will be available to the SRG SSR from 2027 onwards.

Nevertheless, by the end of 2025 it had emerged that SRG SSR would be prepared to maintain tariffs at the existing levels in 2027 and 2028 if the '200 francs is enough!' initiative were rejected on 8 March 2026. We accordingly focused negotiations on this possibility. When the initiative was indeed rejected by the people and the cantons, we submitted a new Tariff A to the Federal Arbitration Commission in spring 2026; the new tariff is at the same level as the prior tariff which is valid until the end of 2028.

Common Tariff S (CT S) – Private broadcasters

CT S, which applies to private radio and television broadcasters, expired at the end of 2025. In the negotiations, the user associations claimed that the tariff had become unreasonable. They argued that broadcasters' advertising revenues were falling, but that SUISA's revenues had not decreased to the same extent. We presented numbers showing the opposite. During the following talks, the parties managed to align their positions on all contentious points. As a result, agreement was reached on a new tariff for the period 2026 to 2028. The new tariff is at the same level as the previous one, but certain aspects have been updated and





streamlined. The new tariff was approved by the Federal Arbitration Commission on 24 September 2025.

Common Tariff 4i (CT 4i) – Private copying

In 2024, we managed to reach agreement on a satisfactory new CT 4i. However, the new tariff does not cover copying on the Cloud – i.e. on remote servers. We therefore initiated new negotiations on this issue. But certain technical issues related to Cloud copies had to be elucidated beforehand and we submitted these to an expert. Based on the expert's opinion, we fine-tuned our legal arguments for including the Cloud sector in CT 4i. The negotiations will continue in 2026. Meanwhile, since none of the parties has terminated the existing tariff, it has been automatically extended until the end of 2027.

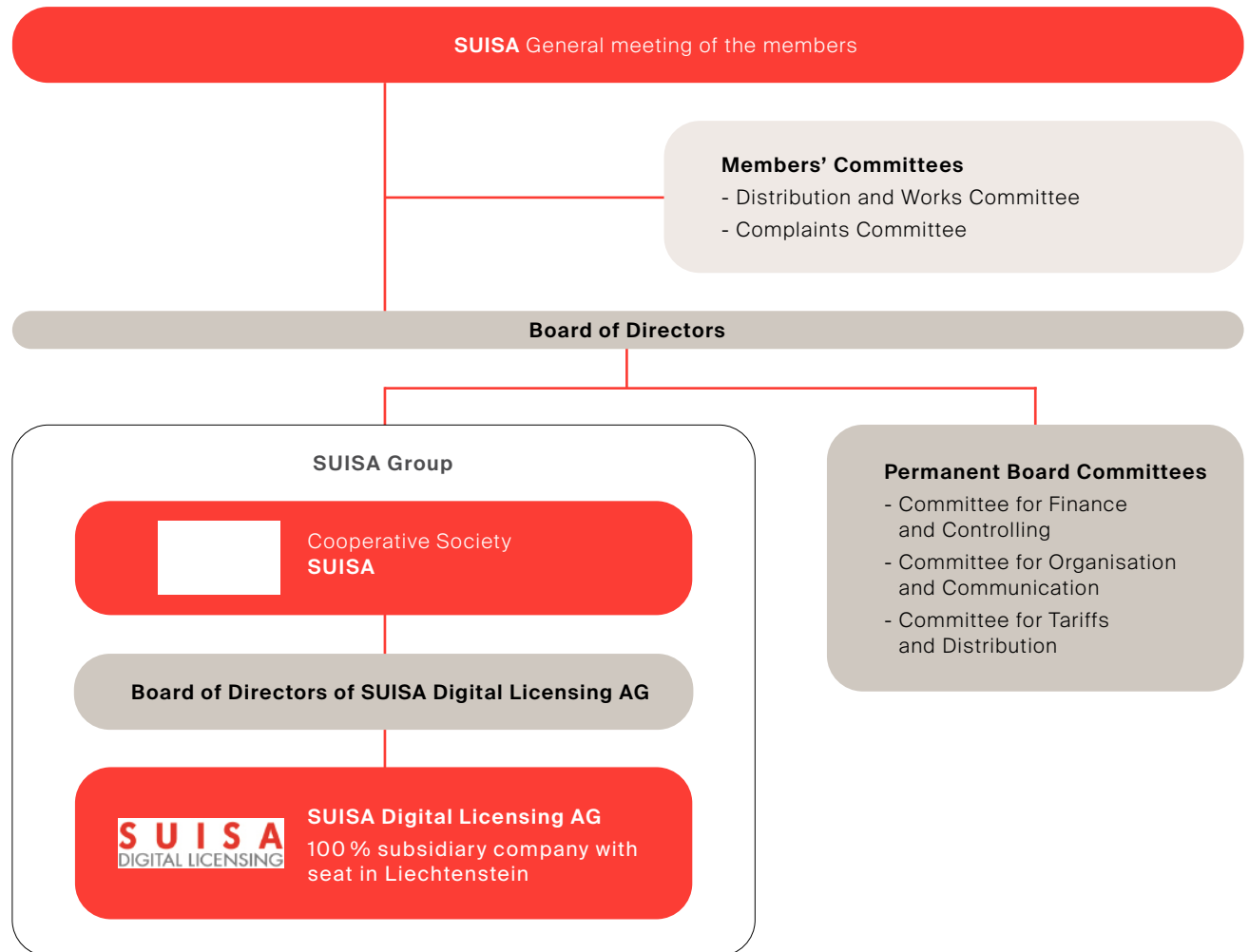
Common Tariff 3a (CT 3a) – Background music

The existing tariff expires on 31 December 2026. We already initiated new tariff negotiations in autumn 2025. The associations are currently calling for a tariff reduction. For their part however, SUISA and the other rights management organisations believe that a tariff increase is justified. The talks will continue in 2026, and a tariff proposal must be submitted to the Federal Arbitration Commission by the end of May.

Structure and governance of the SUIA Group

The SUIA Group consists of the SUIA Cooperative and its subsidiary SUIA Digital Licensing. The latter is based in Liechtenstein and is responsible for the licensing of SUIA's online repertoire and that of some 15 foreign collecting societies and more than 80 music publishers worldwide.

SUIA's supreme organ is the General Assembly. It also elects the SUIA Board of Directors and the two Members' Committees: the Distribution and Works Committee and the Complaints Committee.



The financial year of the SUISA Group

Revenue of the SUISA Companies 2025 in brief

in CHF 1,000

Revenues	2025	2024	+ / - %
Total licence income from authors' rights	215,587	209,892	2.7%
Total other operating income	16,120	9,648	67.1%
Total operating income	231,707	219,540	5.5%
Profit from associated companies, financial and real estate income (excluding book gains)	4,466	2,548	75.3%
less change in del credere / losses on receivables	-4,140	3,347	-223.7%
Total income excluding book gains	232,034	225,435	2.9%
Book gains on securities	6,256	7,898	-20.8%
Total revenue	238,290	233,333	2.1%

The financial year of the SUISA Group

Expenses of the SUISA Companies 2025 in brief

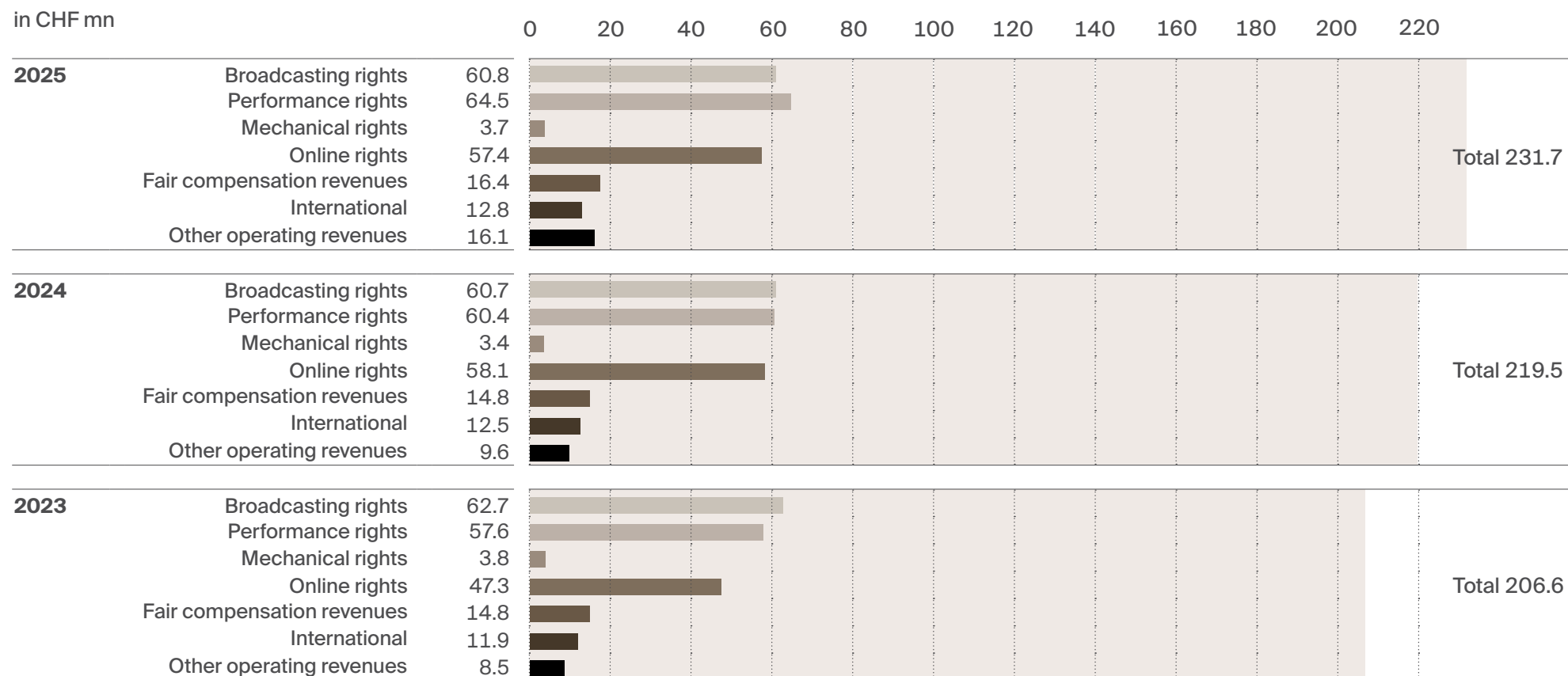
in CHF 1,000

Expenses	2025	2024	+ / - %
Total operating expenses	240,826	229,647	4.9%
less distribution of royalties	- 198,185	- 190,081	4.3%
Loss from associated companies, financial and real estate expenses (excluding book losses)	825	- 575	- 243.6%
plus change in del credere / loss on receivables	- 4,140	3,347	- 223.7%
Total expenses excluding book losses	39,327	42,338	- 7.1%
as % of total income (excluding book profits)	16.9%	18.8%	- 9.8%
of which: special depreciation	1,210	1,371	- 11.7%
Expense excluding book losses and impairment losses	38,117	40,967	- 7.0%
in % of total income (without book profits)	16.4%	18.2%	- 9.6%
Book losses on securities	386	475	- 18.7%
Total expenses	39,713	42,813	- 7.2%
in % of total revenue	16.7%	18.3%	- 9.2%

The financial year of the SUISA Group

Development of SUISA's consolidated revenues since 2023

SUISA's consolidated online revenues comprise the online revenues of the Cooperative Society SUISA as well as SUISA Digital Licensing AG.



Membership statistics for 2025

Irène Philipp Ziebold

Authors and publishers first join SUISA as principals or associate members. Persons who have been registered with SUISA for at least one year and have collected at least CHF 3,000 in royalties are then admitted to full membership with voting and election rights. If a member's royalties amount to less than CHF 3,000 over a ten-year period, the member transits back to the status of principal or associate.

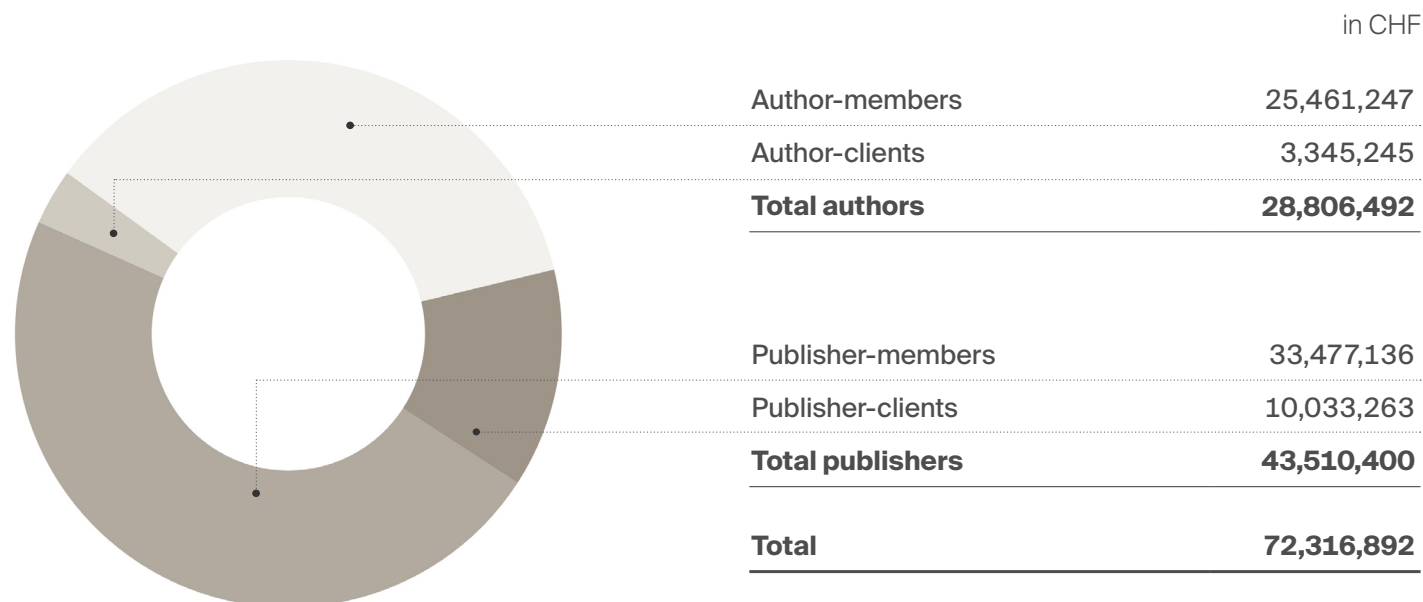
In the reporting year, the number of members and principals increased by 1,594 in keeping with the normal trend. Year-on-year, works registrations were up 18.5% and sub-publishing agreement registrations were up 21%. This growth is due to the increase in membership and to consequential publishing house restructurings

Authors and publishers in figures	Authors		Publishers		Total	
	2025	2024	2025	2024	2025	2024
Total members	7,491	7,435	476	477	7,967	7,912
of which from Liechtenstein	6	7	4	5	10	12
Total principals	35,658	34,158	2,359	2,320	38,017	36,478
of which from Liechtenstein	103	101	35	34	138	135
Total	43,149	41,593	2,835	2,797	45,984	44,390
Total Liechtenstein	109	108	39	39	148	147
Work registrations by members	63,430	54,096	4,669,428	3,941,852	4,732,858	3,995,948
Sub-publishing agreement registrations	-	-	70,582	58,220	70,582	58,220

Membership statistics for 2025

Breakdown of settlements by member groups

The settlements to publishers far exceed those made to authors. This is due to the fact that the major international publishers are direct members of SUISA, whereby SUISA manages and licenses their repertoire worldwide. This also explains the high proportion of settlements for publisher principals. Since 2015, SUISA has made quarterly settlements to its members.



These figures relate to all settlements, including subsequent settlements in 2025.

International settlements

Thanks to reciprocity agreements signed with about 100 sister societies worldwide, SUISA represents what is known as the world repertoire of music. Switzerland is a net importer of music: much more foreign music is played in Switzerland than Swiss music is played abroad. The largest payment flows into Switzerland and Liechtenstein come from Germany, USA, Italy, and Great Britain.



For a detailed list of SUISA's international settlements with its sister societies, see: www.suisa.ch/en/international

Top ten trading partners 2025 in CHF

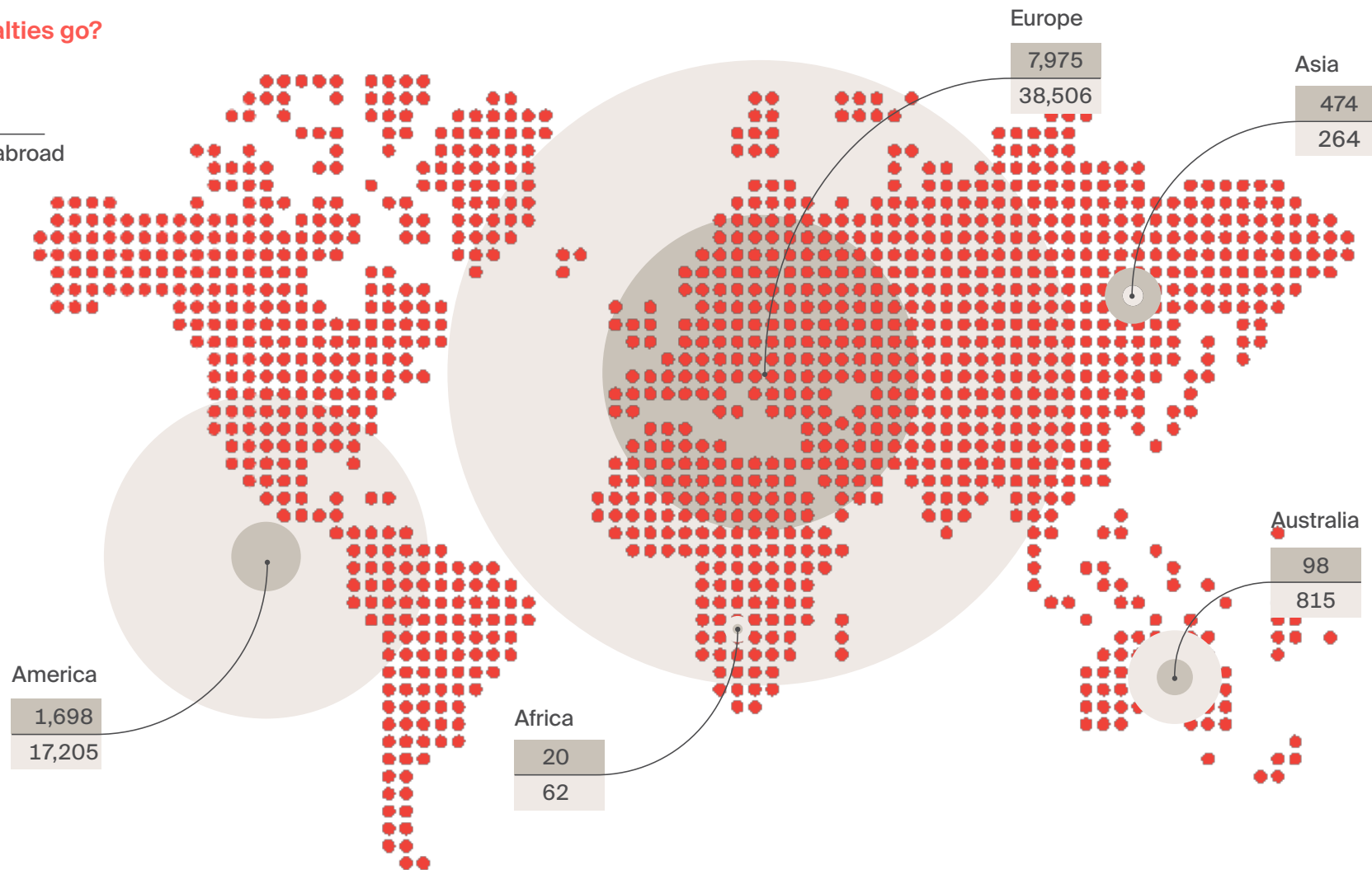
Rank	Country	Societies	From abroad	Transferred abroad
1	Germany	GEMA, VG MUSIKEDITION	4,558,415	10,291,128
2	USA	AMRA, ASCAP, BMI, HFA, LATINAUTOR USA LLC, EASY SONG, MLC, SESAC	1,285,733	15,136,195
3	Italy	SIAE, SOUNDREEF LTD	792,628	3,990,478
4	Austria	AKM, AUME	693,115	1,650,374
5	Great Britain	MCPS, PRS	354,222	9,580,939
6	Japan	JASRAC	335,215	124,638
7	The Netherlands	BUMA, STEMRA	283,729	937,402
8	Canada	SOCAN, SOCAN RR	260,191	1,515,296
9	Sweden	STIM	194,204	1,148,944
10	Spain	SGAE, UNISON RIGHTS S.L.	172,232	584,566

¹ In the prior year, payments from France through SACEM and SDRM totalled CHF 3.2 million. In 2024, France thus ranked first in our top ten partner countries. In the 2025 ranking, France is missing altogether because SACEM was unable to make any payments to SUISA pending resolution of certain withholding tax issues with the French authorities. As a result, royalties due to authors and publishers who have entrusted SUISA with the management of their music rights were accounted but not yet disbursed to SUISA.

Where do royalties go?

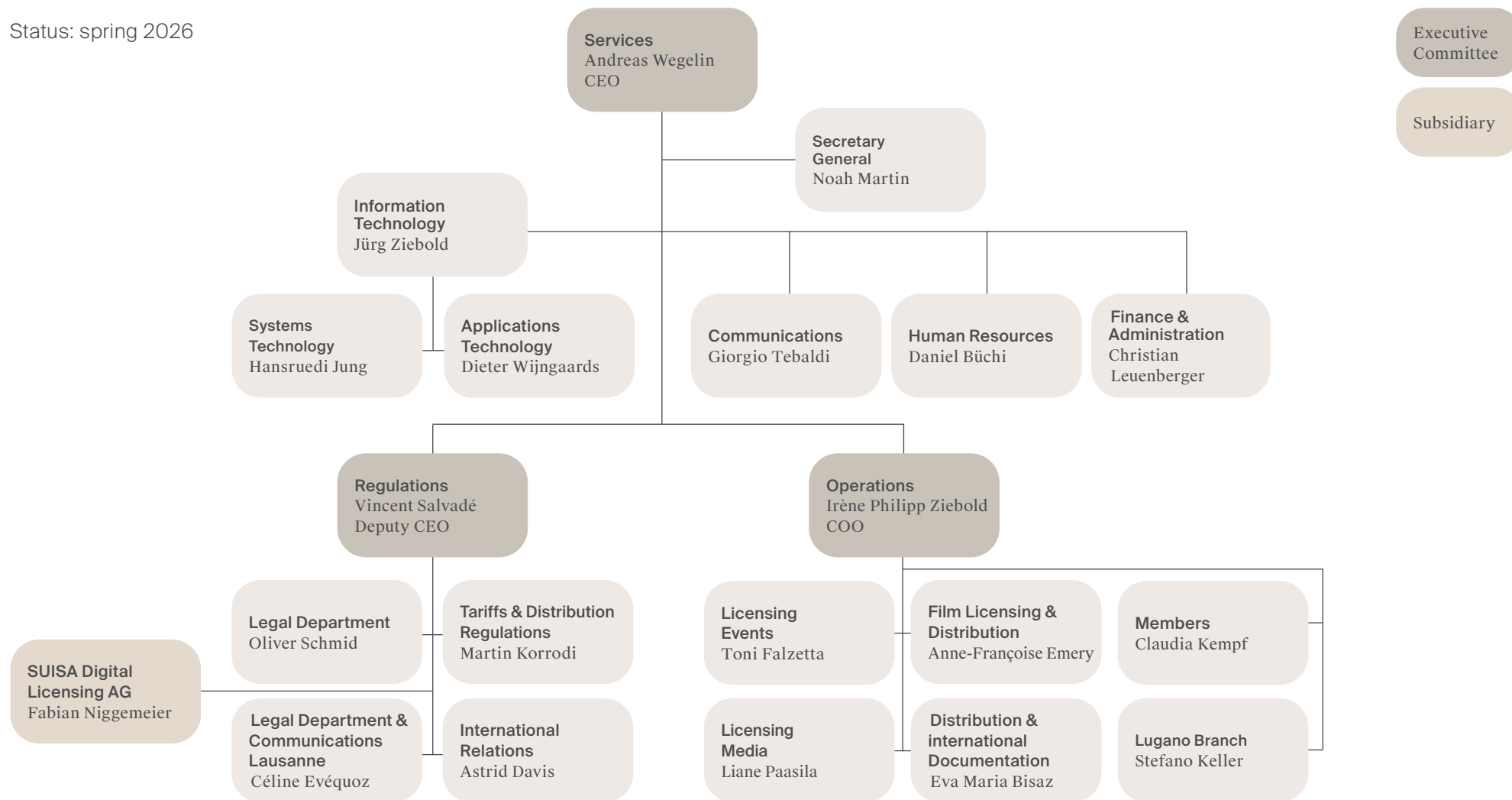
in CHF 1,000

- From abroad
- Transferred abroad



SUISA organisation chart

Status: spring 2026



Amendments to Distribution Rules

The Distribution Rules (DR) regulate how SUISA distributes the remuneration collected by it to its members and foreign sister societies. Amendments to the Distribution Rules (DR) are first examined by the Distribution and Works Committee (DWC) and then decided by SUISA's Board. The DWC is responsible in the first instance for handling any objections to Executive Committee decisions relating to the classification of broadcasts made under the DR. Before amendments can enter into force, they must be approved by the regulatory authorities in both Switzerland and Liechtenstein.



Vincent Salvadé

Noteworthy in 2025:

Updating point 3.5 DR

Point 3.5 DR specifies the cases where SUISA can waive distribution based on a precise list of programmes. The need to update this provision was explained in last year's annual report. The amendment was approved by the Swiss Federal Institute of Intellectual Property (IPI) on 2 May 2025 and by the Liechtenstein Office of Economy on 17 December 2025.

Revision of point 6.3 DR

In May 2025, the DWC ruled on an appeal filed by a SUISA member against an Executive Committee decision regarding the classification of various broadcasts under category D of Article 6.3(2) DR (background music). The DWC upheld the

Amendments to Distribution Rules

decision of the Executive Committee and rejected the appeal on all points. However, this case showed that Article 6.3 was poorly worded, that the different language versions were inconsistent and failed to make a clear distinction between background music in a broadcast and film music. Consequently, in October 2025, the Executive Committee submitted an interim report to the DWC outlining its reflections on the amendment of this provision. The options were discussed at length by the Executive Committee and a formal draft revision will be submitted to the DWC in 2026.

Revision of Article 5.5.2 DR

Article 5.5.2 DR relates to the distribution of remuneration collected for music used for background entertainment. SUISA must distribute the exploitation proceeds in proportion to the revenue derived from the individual works and performances (Article 49(1) CopA). If this kind of distribution entails unreasonable expense, SUISA may estimate the extent of revenue (Article 49(2) CopA). In this case, the remuneration must be allocated to distribution categories consisting mainly of the same kind of music or that which is most similar (Article 5.3.2 DR). The allocation of revenues from background entertainment music must reflect this principle and its adequacy must be periodically checked. In autumn 2024, SUISA thus commissioned Institut gfs Zurich to conduct a survey of 3,000 businesses to obtain meaningful statistical data on the type of works used. The survey showed that the Distribution Rules were in need of review. In practice, certain allocations were too high, notably those in favour of SRG SSR broadcasts, brass band music, choirs and yodel groups, as well as film and DVD screenings. Conversely, other allocations were too low, in particular those for concerts, commercials, and private broadcasters' programmes. Article 5.5.2 DR was therefore amended in keeping with the



findings of the gfs survey. In so doing, SUISA's governing bodies took care to avoid abrupt losses of income for rightsholders penalised by the revision. This was possible thanks to the statistical margin of error allowed for in the gfs survey.

The amended wording of Article 5.5.2 DR was approved by IPI on 22 December 2025 and by the Liechtenstein Office of Economy on 13 January 2026.



Consolidated balance sheet of the SUIISA companies

in CHF 1,000	31.12.2025	31.12.2024
Assets		
Cash and time deposits up to 90 days	77,075	59,033
Securities	138,042	130,240
Receivables from services	13,554	17,003
Other short-term receivables	1,731	1,480
Prepayments and accrued income	6,052	1,977
Current assets	236,455	209,732
Movable assets	910	822
Property, plant and equipment (operating)	6,874	7,610
Property, plant and equipment (non-operating)	1,284	1,502
Financial assets	1,259	156
Book value of investment in associates companies	1,150	1,119
Impairment of associated companies	-48	-1,119
Securing the OPA solution at Swiss Life	157	156
Intangible assets	2,486	2,132
Non-current assets	12,814	12,222
Total assets	249,269	221,954
Liabilities and equity		
Authors' rights liabilities	7,079	6,282
Payables from goods and services	84	805
Other short-term liabilities	13,585	12,615
Short-term provisions	138,387	121,382
Accrued liabilities and deferred income	16,830	17,034
Current liabilities	175,965	158,119
Long-term provisions	72,297	63,219
Non-current liabilities	72,297	63,219
Dept capital	248,262	221,338
Share capital	0	0
Retained earnings	5	5
Profit/loss from previous years	611	172
Result current year	391	439
Equity capital	1,007	616
Total liabilities and equity	249,269	221,954

Consolidated statement of operations of the SUISA companies

in CHF 1,000

	2025	2024
Tariff income broadcasting rights	60,832	60,711
Tariff income performance rights	64,459	60,368
Tariff income mechanical rights	3,744	3,389
Tariff income fair compensation revenues	16,357	14,786
Tariff income online rights	57,431	58,133
Tariff income international	12,764	12,506
Total tariff income from authors' rights	215,587	209,892
Other operating income	11,980	12,995
Changes in del credere/loss on receivables	4,140	-3,347
Total operating income	231,707	219,540
Distribution of authors' rights	-198,185	-190,081
Personnel expenses	-24,361	-22,565
Expenses for governing bodies and committees	-598	-508
Depreciation on movable assets	-720	-576
Ordinary depreciation on fixed assets	-237	-224
Impairment losses on movable assets	-515	-837
Depreciation on immovable assets	-1,675	-1,443
Other operating expense	-14,535	-13,413
Total operating expense	-240,826	-229,647
Operating result	-9,119	-10,107
Result from associated companies	1,100	844
Financial income	9,169	9,161
Financial expense	-952	-885
Depreciation/revaluation of financial assets	2	1,723
Financial result	9,320	10,843
Ordinary result	200	736
Income from real estate	453	441
Real estate expense	-262	-738
Non-operating result	191	-297
Annual result	391	439

Domestic and international royalty collections of the SUISA companies

in CHF 1,000		2025	2024
Broadcasting rights			
A	SRG broadcasts	32,850	32,850
CT 1	Cable networks (retransmission of broadcasts)	15,946	16,357
CT 2b	Internet / mobile phones (retransmission of broadcasts)	131	169
	Advertising window	1,087	821
CT S	Broadcasters (SRG excluded)	9,460	9,037
CT Y	Pay radio/TV	1,359	1,477
	Total broadcasting rights	60,832	60,711
Performance rights			
B	Music and orchestra associations	1,099	788
CT C	Churches	555	556
D	Concert institutes	1,586	1,145
CT E	Cinemas	2,070	2,203
CT 3a	General background music	20,399	18,732
CT 3b	Airplanes, coaches, ships, carneys, etc.	219	267
CT 3c	Giant screens	6	12
CT H	Hospitality industry	3,690	3,143
CT Hb	Music performances for dancing and entertainments (hospitality industry excluded)	3,241	3,136
CT HV	Hotel video	5	5
CT K	Concerts (concert institutes excluded)	30,489	29,170
CT L	Dance schools	919	964
CT MA	Jukeboxes	32	34
CT Z	Circuses	147	213
	Total performance rights	64,459	60,368
	Total broadcasting and performance rights	125,291	121,079

FINANCIAL STATEMENT OF THE SUISA COMPANIES

		2025	2024
Mechanical Rights			
PA	Music boxes	2	2
PI V	Sound recordings intended for the public	240	273
PI EG	Sound recordings intended for the public	452	365
PI	Sound recordings intended for the public: foreign licensing	215	371
PN	Sound recordings not intended for the public	71	59
VI	Audio-visual recordings intended for the public	218	222
VN	Audio-visual recordings not intended for the public	2,540	2,092
VM	Music video – foreign licensing	5	5
Total mechanical rights		3,744	3,389
Fair compensation revenues			
CT 4	Blank media levy video	81	45
CT 4	Blank media levy audio	37	35
CT 4	Blank media levy multifunctional	10,474	9,205
CT 5	Rental sound/audio-visual recordings	52	54
CT 7	Use in schools/reprographics	784	758
CT 8	Use in organisations	318	296
CT 10	Works for persons with disabilities	6	6
CT 12	Rental of set-top boxes	4,604	4,386
Total fair compensation revenues		16,357	14,786
Total mechanical rights and fair compensation revenues		20,101	18,174
Online			
	Streaming	14,884	11,677
	Upload and download	949	1,457
Total online rights		15,832	13,134
Total domestic tariff collections		161,224	152,387
International			
	International performance and broadcasting rights abroad	10,184	9,813
	International mechanical rights	2,580	2,693
Total international tariff collections		12,764	12,506
Online rights multi-territorial		41,599	44,999
Total tariff collections from authors' rights		215,587	209,892

Financial statement of the Cooperative Society SUISA

Balance sheet

in CHF 1,000

	31.12.2025	31.12.2024
Assets		
Cash and time deposits up to 90 days	75,689	58,297
Securities	138,042	130,240
Receivables from services	13,098	16,320
Other short-term receivables	1,731	1,480
Prepayments and accrued income	6,046	1,971
Current assets	234,605	208,308
Movable assets	910	822
Property, plant and equipment (operating)	6,874	7,610
Property, plant and equipment (non-operating)	1,284	1,502
Financial assets	1,259	156
Intangible assets	2,486	2,132
Non-current assets	12,814	12,222
Total assets	247,419	220,530
Liabilities and equity		
Authors' rights liabilities	7,079	6,282
Payables from goods and services	0	797
Other short-term liabilities	13,585	12,615
Short-term provisions	138,387	121,382
Accrued liabilities and deferred income	16,749	16,932
Current liabilities	175,800	158,009
Long-term provisions	71,620	62,521
Non-current liabilities	71,620	62,521
Dept capital	247,419	220,530
Share capital and reserves	0	0
Equity capital	0	0
Total liabilities and equities	247,419	220,530

Statement of operations of the Cooperative Society SUISA

in CHF 1,000

	2025	2024
Tariff income broadcasting rights	60,832	60,711
Tariff income performance rights	64,459	60,368
Tariff income mechanical rights	3,744	3,389
Tariff income fair compensation revenues	16,357	14,786
Tariff income online rights	15,832	13,134
Tariff income from online rights multiterritorial	12,682	9,084
Tariff income international	12,764	12,506
Total tariff income from authors' rights	186,670	173,977
Other operating income	7,971	8,617
Changes in del credere/loss on receivables	5,200	-735
Total operating income	199,841	181,859
Distribution of authors' rights	-169,289	-154,183
Personnel expenses	-24,302	-22,519
Expenses for governing bodies and committees	-590	-500
Depreciation on movable assets	-720	-576
Ordinary depreciation on fixed assets	-237	-224
Impairment losses on movable assets	-515	-837
Depreciation on immovable assets	-1,675	-1,443
Other operating expenses	-10,964	-9,614
Total operating expense	-208,293	-189,897
Operating result	-8,452	-8,038
Financial income	9,169	9,156
Financial expense	-908	-821
Financial result	8,261	8,335
Ordinary result	-191	297
Income from real estate	453	441
Real estate expense	-262	-738
Non-operating result	191	-297
Annual result	0	0

Domestic and international royalty collections of the Cooperative Society SUISA

in CHF 1,000		2025	2024
Broadcasting rights			
A	SRG broadcasts	32,850	32,850
CT 1	Cable networks (retransmission of broadcasts)	15,946	16,357
CT 2b	Internet / mobile phones (retransmission of broadcasts)	131	169
	Advertising window	1,087	821
CT S	Broadcasters (SRG excluded)	9,460	9,037
CT Y	Pay radio / TV	1,359	1,477
Total broadcasting rights		60,832	60,711
Performance rights			
B	Music and orchestra associations	1,099	788
CT C	Churches	555	556
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Total broadcasting and performance rights		125,291	121,079

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CT 4	Blank media levy audio	37	35
CT 4	Blank media levy multifunctional	10,474	9,205
CT 5	Rental of sound / audio-visual recordings	52	54
CT 7	Use in schools/reprographics	784	758
CT 8	Use in organisations	318	296
CT 9	Business internal networks	0	0
CT 10	Works for persons with disabilities	6	6
CT 12	Rental of set-top boxes	4,604	4,386
Total fair compensation revenues		16,357	14,786
Total mechanical rights and fair compensation revenues		20,101	18,174
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